



## ERC Update

17 June 2011

### **New ERC "Proof of Concept" funding: First call attracts 78 proposals**

A total of 78 proposals were submitted to this first competition for Proof of Concept funding from the European Research Council (ERC). The first deadline for this call was on 15 June and a second one is due in November this year.

This new funding initiative aims to contribute to stimulating innovation, with funding of up to EUR 150 000 per grant available to researchers already holding ERC grants. This targeted scheme will capture the maximum value from frontier research by getting good ideas to market.

The results of the call are expected in October 2011.

#### **For more information**

Press release on new Proof of Concept initiative, 25/3/2011

[http://erc.europa.eu/pdf/ERC\\_PR\\_Proof\\_of\\_Concept.pdf](http://erc.europa.eu/pdf/ERC_PR_Proof_of_Concept.pdf)

ERC website

<http://erc.europa.eu>

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